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Linocraft Holdings Limited
東駿控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8383)

VOLUNTARY ANNOUNCEMENT
LETTER OF INTENT IN RELATION TO POTENTIAL DISPOSAL

This announcement is made by Linocraft Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors in relation to the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 14 September 2023, the Group and a potential buyer (the “**Potential Buyer**”) entered into a non-legally binding letter of intent (the “**Letter of Intent**”) in relation to the potential disposal of the entire share capital of Linocraft Printers Philippines Inc. (“**Linocraft Philippines**”), an indirect subsidiary of the Company, to the Potential Buyer (the “**Possible Disposal**”). The Potential Buyer is a third party independent of the Company and the Company’s connected persons (as defined under the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Possible Disposal is subject to the entering into of the definitive agreements with the Potential Buyer. Accordingly, the Possible Disposal contemplated under the Letter of Intent may or may not materialise. If materialised, the Possible Disposal might constitute a very substantial disposal for the Company under Chapter 19 of the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Linocraft Holdings Limited
Tan Woon Chay
Executive Director

Hong Kong, 14 September 2023

As at the date of this announcement, the executive Directors are Mr. Ong Yoong Nyock and Mr. Tan Woon Chay and the independent non-executive Directors are Mr. Choy Wing Keung David, Mr. Liew Weng Keat and Mr. Teoh Cheng Tun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company’s website at www.linocraftprinters.com.